



Banking Module

Instructor's Guide

This course will be interactive with hands-on activities focusing on budgeting and saving aspects to help students have a better financial footprint. Participants will receive take-home materials to allow for other household member involvement in order to keep the lines of communication open about the impact finances have in their daily lives.

Objectives

- Identify the positive and negative aspects of different financial services.
- Understand the steps involved in opening and maintaining a bank account.

Course Structure: The structure has been built for a 60-minute class. The following is the class outline.

- Students arrive and sign in. Course should start promptly at given time.
- Classroom introductions with Ice Breaker activity (10 minutes)
- Lesson: Banking Services (45 minutes)
 - Activity 1: Banking Services and Product Matching Game
 - Activity 2: Making Deposits and Withdrawals handout
- Conclusion: Q & A and filling out class evaluation/survey (10 minutes)
- Students should receive take-home course material and course completion certificate.

Included in this packet: PowerPoint presentation, class sign-in sheet, in-class handouts, take-home summary sheet, class certificates and student assessments.

In-class handouts:

- Financial Fitness Toolkit
- Matching Game & Making Deposits and Withdrawal worksheet
- Class summary sheet

Additional materials needed:

- Calculator
- Laptop, projector
- Writing utensils – pens, pencils, black sharpie

Curriculum sources are the Federal Deposit Insurance Corporation, Purdue University Extension and University of Illinois Extension. Additional information available at NIBOA.org.

CLASS ACTIVITIES

Ice Breaker: Where do you store your money? Question (5 minutes)

- GOAL: To identify where student hold onto their money.
- MATERIALS - None
- INSTRUCTION
 - Ask the question – “Where do you store your money?”
 - Group discussion. Give the participants a couple of minutes to come up with a few answers.
 - Answers (not a complete list):
 - At home
 - In your wallet or purse
 - In a piggy bank or cookie jar
 - At a bank or credit unions

Activity 1: Banking Services and Product Matching Game (10-15 minutes)

- GOAL: To gauge the students understanding of banking services and products.
- MATERIALS
 - Matching Game & Making Deposits and Withdrawal worksheet
 - Writing utensils, pen or pencil
- INSTRUCTION
 - Read the instructions allowed.
 - Instructions: Read the description of each service or product below. Choose the correct bank product or service that matches the definition by placing its corresponding letter in the blank beside the definition.
 - Answers (from top to bottom): C, H, F, D, B, A, G, E
 - Discuss the answers.

Activity 2: Making Deposits and Withdrawals (10 minutes)

- GOAL: To identify deposits vs withdrawals.
- MATERIALS
 - Matching Game & Making Deposits and Withdrawal worksheet
 - Writing utensils, pen or pencil
 - Calculator
- INSTRUCTION
 - Read the introduction and instructions allowed.
 - Instructions: Read the story below to help Sue track her bank account activity by completing the table below to determine the account’s new balance.
 - Answers:

Activity	Deposit	Withdrawal	Balance
Opening balance	\$500		\$500
Paid electric bill		-\$70	\$430
Paycheck	\$870		\$1,300
Cash withdrawal		-\$50	\$1,250
ATM fee		-\$2.50	\$1,247.50

- Discuss the answers and the outcome. Notes for class topic:
 - The ATM fee is just an example and it may vary.
 - Deposits and withdrawals are also called debits and credits
 - Even though we separated out deposits and withdrawals, some bank statements do not. How they distinguish the two by showing the withdrawals with a minus (-) in front of it and sometimes as a red number.