

## When is Credit (Debt) Worth It to You?

Place an **X** in the *Yes* or *No* box next to each of the following statements. If your *Yes* or *No* answer is conditional, then note that condition in the *Only If* box. For all questions, answer the *Why?* question at the end.

Borrowed money...	YES	NO	Only If...	Why?
To buy a new refrigerator when yours broke.				
To pay for big-name concert tickets.				
From a payday loan center to purchase food and gasoline.				
To get a mortgage to buy a house.				
From the store credit card to purchase back-to-school clothes.				
From an educational institution (i.e. college) for a better job opportunity.				
To buy a car.				
From your family to go on vacation.				
From the pawn shop to pay your rent.				
To purchase something, even when you could pay cash.				
To pay an overdue electric bill because your checking account was overdrawn.				
To get a title loan on your car to pay a medical bill.				

Once complete, start a conversation at home about the answers and let this positively influence your future borrowing decisions. Remember there are many different ways to utilize credit to borrow money. Knowing the consequences of who you borrow from will better stabilize your future financial options.